From:	Angus Dale-Jones < S 9 (2) (a) >
Sent:	13 April 2018 11:11
To:	CORY-WRIGHT, Robyn
Cc:	code secretariat
Subject:	Re: Feedback on Code

Hi Robyn

Thanks so much for your email. This indeed is a good idea. We are bouncing around a few different thought on this subject but will wait until we've seen all submissions before making a call.

cheers

Angus

Angus Dale-Jones
S 9 (2) (a)

On 11 April 2018 at 13:04, CORY-WRIGHT, Robyn < S 9 (2) (a) wrote:

Hi Angus,

Hope you are well. I have some quick feedback on the Code, which I hope will be useful. I had a brainwave last night, when reflecting on the difficulties around the "good advice outcome" wording.

How about "good advice **conduct**"?

This fits in with the FMA's focus on conduct, and the global focus on financial services conduct. It also takes away from the focus on the end result of the advice, i.e. did the customer have a good outcome from following the advice. If the conduct was appropriate, then the adviser, or FAP or nominated representative has met their duty.

I suggested this at an ICNZ regulation committee meeting today, so they may also propose it as part of their submission.

Happy to submit on this through the working group consultation, but wanted to reach out quickly and pass on my thoughts.

Regards, Robyn

1

Robyn Cory-Wright

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